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| **Artifact Name** | Simple and Compound Interest |
| **Course Subject** | Demonstrate Knowledge of Loan Activities |
| **Last Update** | March 17, 2009 |
| **Rationale** | I included this because if you take out a loan, you should know how much you are going to pay in interest. Or if you have a savings account, you should be able to figure out how much you will earn on the money you put in the bank. |
| **Knowledge** | I learned how to figure out how much you will earn in interest. I also know the difference between simple and compound interest. |
| **Skills** | I gained more experience using excel formulas. |
| **Growth and Improvement Statement** | I would try to do different things and use different numbers. It would have been more fun if I had made it more challenging. |