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# ITG Brands Announces New 401(k) Provider

Fidelity investments becomes ITG Brands' 401(k) service provider in January 2018

In December of this year, ITG Brands will begin a transition to a new 401(k) service provider. After considering a number of proposals from several 401(k) service providers, the Benefits Committee has chosen to merge and transition the ITG Brands, LLC Employee Savings and Retirement Plan from Milliman to Fidelity Investments.

"Fidelity is one of the top 401(k) service providers in the country," said Director, Benefits Sharon Kirks. "It's a company known for world-class technology, and superior customer service. The Committee has determined that Fidelity offers the greatest benefit in helping the Company's employees with their future plans." We're excited about the switch, and we think everyone will value the new plan and provider."

The change from Milliman to Fidelity begins December 21, 2017 when the Plan will merge and transition to the new provider. The change becomes fully effective for Plan participants early January 2018. Account transitions will happen automatically. Participants are not required to take any action, but should be aware that there will be a blackout period during the transition when certain Plan transactions will not be available.

"Everyone will have the opportunity to learn more about the new provider in the near future," Sharon said. "Current plan participants can expect to see a Fidelity announcement letter in the mail with more details about the transition to come."

"We think our 401(k) plan is one of the most important benefits that we offer," Sharon said. "We want to make sure that planning for the future is as easy and effective as possible."

Some new features that employees will notice right away include new investment options, financial education materials, the Fidelity NetBenefits mobile app, and the opportunity to select investment options even before the transition from the old 401(k) provider.

Also new for 2018, the IRS announced new 401(k) limits. Participants under age 50 can contribute up to $18,500 in Pre-tax and Roth contributions and Participants age 50 and older can contribute up to $24,500 in Pre-tax and Roth contributions.

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