

Platts Rack Service Factsheet

Can you describe the changes Platts has planned in its coverage of rack prices?

Platts has expanded an already existing relationship with DTN Energy to have DTN provide it with petroleum wholesale rack prices.

Where can I find this new rack data?

Platts, for many years, has published a page in *Oilgram Price Report* and the PDF version of the *US Marketscan* entitled US Wholesale Posted Prices, which is a high-low range of unbranded rack prices at more than 75 locations around the US. This page is used by numerous customers for purposes of price benchmarking.

The new data from DTN Energy will be the basis for these prices. In addition, we are adding several cities to our list. As a result, the prices will be more aligned with the benchmark Platts' assessments for the US, which reflect markets as of 3:15 p.m. Eastern time.

How will the methodology on this page be different?

Previously, Platts received data on rack prices each morning that reflected the rack price in effect at 12:01 a.m. that day. That timing worked for many years, when rack price changes were almost always made at that time. However, as markets have become more volatile, companies have taken several steps, including implementing multiple rack price changes, and often moving up the last price of the day from 12:01 a.m. to 6 p.m.

The rack data in the *Oilgram Price Report* and the *US Marketscan* will reflect prices at 4:30 p.m. Eastern time. Changes implemented by a supplier during the day will now be reflected in our price ranges. As a result, the prices will be more closely tied to the benchmark Platts' assessments, as they will both be reflecting price movements during the same day.

Is the price basis for rack prices different?

While we will be drawing on more data points, our ranges will continue to reflect lows and highs of unbranded rack prices, except for a few locations where only branded products are available.

Where else can I find this data?

Platts' rack data has been available on individual city pages in *Platts Global Alert*. DTN is supplying Platts with rack data on 150 locations, and we will expand our offerings on PGA to eventually reflect all 150 cities. Those pages will be updated twice a day to reflect intra-day changes and will be found at PGA1700-1809 (PGR1700-1809 for POTN) inclusive.

When will this information be available?

We will be launching DTN as our data provider for *Oilgram Price Report* with the issue of September 3, 2008, reflecting prices of September 2. PGA pages will be populated by DTN data beginning September 2. September 2 is a Tuesday, the day after the US Labor Day holiday.

We will continue our existing rack indications on page 6 of *Oilgram Price Report* dated September 2, reflecting the market of August 29. The corresponding page for *US Marketscan* will first carry the new DTN-based data on September 2.

We expect to launch our expanded data feeds starting on September 2. To ease the transition for existing data subscribers, the data feed for the current rack prices will continue in parallel with the new ones until September 30.

You can see a sample of the data from *Oilgram Price Report* page 6 on the following page.

I receive rack data via Dispatch and other vendors. How will this affect me?

We are using the start of our relationship with DTN to greatly expand our data offerings. Platts recently launched the *Platts Spot to Rack (PSTR)*, a price indication at key rack cities that is created by taking Platts' benchmark spot assessments and adding cost calculations for bringing spot product to each of those locations. The cost data is provided to Platts by Energy Management Institute. So the formula is Platts' spot assessment plus EMI data = *PSTR*.

Platts' data offerings have broken down *PSTR* numbers into regional packages. But we will be greatly enhancing those regional packages by adding the new DTN-provided rack data. So, for example, a mid-Atlantic data package will have not only the *PSTR* for a city such as Baltimore, but will also have rack data, by company, for that location as well.

As indicated above, Platts' rack prices currently update once a day, around midday. Once we switch to DTN, rack prices will update twice a day, at approximately 9:30 am and 4:30 pm Eastern time. Realtime news and data subscribers will see the prices immediately, while Dispatch subscribers will see the prices in the next Dispatch 'cuts' – at 11:15 am and 7:15 pm, respectively.

In order to implement the new regional packaging, the five current PADD-level dispatch categories for US rack prices will be replaced by 14 regional Dispatch categories. Starting on September 2, existing subscribers will automatically be permissioned for the regional categories which correspond to the categories to which they currently subscribe. The current and new categories will update in parallel from September 2-30, after which the current PADD-level categories will stop updating.

The new category alignment for the rack and *PSTR* data can be found on the last page of this document.

Can I receive a rack data package without PSTR?

We are including the *PSTR* data in all data packages at no extra cost. We believe it enhances the total offering, giving you two perspectives of value at the rack.

Why have you chosen DTN as your data supplier?

DTN and Platts have long had a productive relationship. We have been using DTN's ethanol rack information for several years, and DTN also is one of the biggest third-party vendors of *Platts Global Alert* and other real-time Platts services. We were impressed with DTN's rack price data-gathering capabilities. We concluded that expanding our relationship to include rack data would be a positive step for Platts.

A page extract from Oilgram Price Report demonstrating the new Rack data

US Wholesale Posted Prices

	Unleaded	Midgrade	Premium	Kerosene	Diesel No.2	Low Sulfur Diesel	ULSD
PAD1							
Albany, NY	304.75-306.06	309.75-318.24	316.75-330.56	385.00-391.70	347.85-366.60		357.50-362.20
Allentown	302.52-308.90	307.50-322.30	315.90-333.75	364.92-364.92	345.41-357.95	347.59-347.59	356.99-361.50
Atlanta	321.15-323.14	327.40-330.17	337.15-343.23	370.72-370.72		346.81-349.20	350.77-353.50
Baltimore (a)	306.50-315.30	314.00-326.15	326.30-335.10	370.00-381.37	341.80-352.00	345.15-355.81	350.31-359.17
Binghamton	304.00-316.50	309.60-331.85	317.50-340.85	376.55-385.75	346.20-366.55		358.10-376.15
Boston (a)	302.50-318.83	308.00-323.83	313.25-329.83	388.44-441.30	355.69-359.97	364.19-364.19	356.95-366.69
Charleston	318.47-318.47	319.77-319.77	338.42-338.42	395.95-395.95			355.60-362.74
Charlotte	313.15-316.57	319.45-325.46	331.15-339.62			346.81-349.35	351.14-353.75
Fairfax (a)	310.38-314.78	316.56-324.50	327.21-343.09				350.00-356.00
Greensboro	313.25-315.98	319.55-323.75	330.25-345.70	429.00-429.00		347.40-352.00	351.35-356.00
Miami	315.70-317.35	322.70-324.83	335.70-339.35				354.00-357.10
New Haven (a)	303.52-317.99	308.03-325.06	314.80-334.85	391.64-391.64	344.85-348.55		358.32-364.55
New York City (a)	305.07-310.06	309.90-317.53	320.40-328.46	406.40-406.40	346.80-350.91	359.87-373.58	355.61-362.20
Newark (a)	301.50-306.00	306.06-314.15	311.50-323.09	378.08-378.08	340.47-352.00	348.25-359.20	351.60-360.62
Norfolk (a)	309.00-324.99	317.00-337.20	331.60-350.81			348.21-349.90	351.70-362.69
Orlando	313.02-313.02	319.03-319.03	334.47-334.47				355.80-358.43
Philadelphia (a)	300.75-308.89	306.45-314.69	312.00-324.33		340.90-354.25	345.56-352.50	353.53-361.55
Pittsburgh	307.65-320.07	314.79-323.24	321.90-336.40	370.63-379.67	345.76-353.85		346.20-361.50
Providence	305.00-309.20	307.75-321.25	316.00-334.95		345.25-362.40	362.02-362.02	358.20-373.19
Portland	315.00-324.45	321.00-330.14	338.11-338.11	438.25-438.25	353.28-368.95		362.65-364.60
Raleigh	313.65-315.95	319.95-322.70	330.95-333.70				352.20-354.00
Richmond	305.60-307.85	312.05-315.05	323.85-327.29			348.57-349.60	351.68-354.10
Savannah			324.10-324.10			353.23-353.23	356.33-360.55
Spartanburg	306.01-309.08	312.44-323.60	324.25-333.08			347.26-350.65	350.98-356.70
Tampa	315.75-316.55	322.45-326.45	334.30-338.58			353.95-353.95	353.35-364.22
PAD2							
Cape Girardeau	310.95-315.07	321.45-323.73	330.35-335.05			350.60-355.00	352.35-359.32
Chattanooga	305.25-309.55	311.45-315.91	322.61-329.37			346.62-349.20	351.45-354.55
Chicago (a)	329.70-344.03	335.70-338.19	348.70-358.88	355.75-355.75		345.85-348.60	346.64-351.00
Cleveland	325.37-329.95	334.38-334.95	344.95-351.36	360.15-360.15			347.74-359.95
Columbus	316.50-320.79	321.50-323.37	331.50-335.25	359.95-359.95			349.75-351.25
Duluth	315.60-316.75	316.10-323.25	328.60-331.70			357.30-360.90	357.80-358.90
Des Moines	310.68-321.85		323.24-336.70			362.54-362.54	354.83-362.54
Detroit	324.80-324.80	332.64-332.64	347.80-347.80	360.10-360.10			338.50-349.07
Fargo	313.25-318.02	320.62-323.50	326.25-337.10			384.27-384.27	356.25-366.09
Green Bay	318.25-326.45	323.50-331.84	333.25-344.35	359.30-359.30		346.65-346.65	351.00-360.58
Indianapolis	317.00-325.95	324.92-330.75	336.35-341.84				349.45-360.95
Kansas City	331.40-336.50	342.75-344.68	342.89-357.40	380.20-380.20		328.17-328.17	355.15-361.89
Knoxville	306.25-315.05	311.99-321.30	324.20-332.05			348.06-350.45	351.19-353.30
Milwaukee	318.25-321.00		333.25-341.00	358.75-358.75			351.00-363.23
Minneapolis/St.Paul	312.74-316.75	317.35-323.25	326.05-331.69	367.45-367.45		362.25-362.25	349.00-364.76
Oklahoma City	308.91-313.35	314.91-322.25	322.94-332.25				355.75-360.34
Omaha	309.23-318.70	327.70-327.70	323.34-334.70			362.46-362.46	355.92-362.46
Sioux Falls	311.90-320.02		325.90-339.82			364.29-364.29	355.95-365.31
PAD3							
Albuquerque	304.75-306.06	309.75-318.24	316.75-330.56				357.50-362.20
Amarillo	325.10-326.05	335.10-336.05	338.10-346.05				364.25-376.38
Baton Rouge	311.10-312.25	319.20-319.20	331.10-332.65	357.70-357.70			351.28-351.60
Birmingham	314.50-324.30	322.50-331.03	333.50-344.48	378.30-378.30		348.30-348.95	350.70-353.20
Corpus Christi	312.55-313.35	319.35-322.44	332.15-335.81	355.95-355.95		348.75-353.95	351.60-353.85
Dallas/Ft.Worth (a)	312.50-322.00	318.50-322.00	329.50-344.00				355.80-367.25
Houston (a)	308.35-311.15	316.35-319.15	327.00-331.15	362.20-362.20		348.60-377.80	352.60-354.80
Little Rock	306.65-308.90	312.49-315.50	318.19-330.90			348.85-354.95	351.95-354.95
New Orleans	312.20-314.25	320.36-326.95	330.70-336.48				348.10-349.65
San Antonio	314.95-319.06	321.40-328.56	331.40-342.03				355.40-359.45
PAD4							
Aberdeen	316.50-321.50	331.40-331.40	330.65-341.30			366.08-366.08	364.10-368.78
Billings (b)	334.62-335.56		350.36-351.45				383.13-383.87
Casper (b)	339.37-339.37			356.20-356.20			387.09-387.09
Denver	328.98-332.70	336.90-342.70	345.81-357.50				372.03-379.45
Salt Lake City	345.79-370.90		362.79-388.90			392.04-393.50	393.50-411.00
PAD5							
Anacortes	316.75-320.00	325.75-329.00	336.75-340.00			358.89-358.89	358.00-363.95
Las Vegas (e)	327.00-345.00	337.00-362.00	347.00-379.00				348.99-370.00
Los Angeles(e)	310.50-319.75	320.50-329.75	330.50-339.75				351.62-353.00
Phoenix	321.00-337.00	326.00-346.00	331.00-357.00				341.90-357.00
Portland	322.00-323.00	329.00-336.00	334.00-349.00			358.84-358.84	358.96-372.00
SanFran-EBay (e)	316.50-325.00	325.50-333.00	334.50-343.00				352.00-356.90
Seattle/Tacoma	318.00-319.50	327.00-328.50	338.00-339.00			356.95-356.95	361.64-365.70
Spokane	348.48-348.48	359.87-359.87	371.25-371.25				382.06-397.60

All prices are provided by DTN. Discounts or temporary allowances offered by individual companies are not included in posted prices. Prices are unbranded unless noted. Prices are conventional gasoline unless noted. All prices in cts/gal. (a)=RFG. (b)=Branded postings (e)=CARB gasoline/No.2 oil



REALIGNED DATA CATEGORIES

Existing rack category: PO

Description: Racks, US PADD 1

To be replaced by *PSTR* plus racks for:

AM: Mid-Atlantic

NE: New England

NY: New York

SA: South Atlantic

Existing rack category: PT

Description: Racks, US PADD 2

To be replaced by *PSTR* plus racks for:

MW: Lower East Midwest

NI: Wisconsin, N Illinois and N Indiana

NA: Northwest Midwest

SM: Southwest Midwest

WO: Michigan/Ohio

Existing rack category: PH

Description: Racks, US PADD 3

To be replaced by *PSTR* plus racks for:

AA: Inland

GC: US Gulf Coast

Existing rack category: PF

Description: Racks, US PADD 4

To be replaced by *PSTR* plus racks for:

NR: Rockies

Existing rack category: PI

Description: Racks, US PADD 5

To be replaced by *PSTR* plus racks for:

NB: Northern

SB: Southern

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