

SYLVIE LUANGHY

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SUMMARY

I help finance leaders design, transform and run their processes and operations to realize their finance transformation goals by implementing best practices and technology solutions.

Professional Experience

FINANCE TRANSFORMATION CONSULTANT-WASHINGTON, DC

2002 to Present

Consulting Engagements To-Date:

- Wrote Procedures Manual to assist users on the appropriate way to reconcile and analyze Capital Projects and System Processing for **MGM National Harbor** Finance department. Partnered with Project Management Office to facilitate the processing of all capital projects in Stratton Warren System. **ERP: COGNOS (BI Tool), Stratton Warren, AP Direct**
- Hired as a Senior Business Analyst/ Change Management Consultant to overhaul the entire accounting function at **Insite Wireless** in an-effort to rebuild investor confidence in its financial controls. Conducted process analysis of AR to identify issues and unique strength and developed check list-tools, procedures and training which resulted in the reduction of past due receivables by over 50% within 6 months and reduced invoice processing from 3 weeks to 2 days. Designed a well-defined invoice workflow to improve efficiency, reduced lack of transparency and eliminated cumbersome multiple-step invoice approval processes. Optimized AP by implementing an AP automation solution, which reduced error rates by 80% and provided better insight into cash flow management. Helped migrate its system from windows to web which provided the best opportunity to start with a clean database/ retrofit by module without major disruption to current operations. Successfully helped the company achieved \$280 Million in new investments.
- Acted as a principal business advisor consultant in executing **NJVC** Corporate Planning process by meeting with Executive Level management to review Corporate Financial package and in establishing financial strategy for current year plan. **ERP: Oracle R12, Hyperion Planning, SharePoint, Excel**
- Interviewed **Host Hotels & Resorts** client personnel at the executive and senior management levels to document the Capital Expenditures current business processes and provided recommendation on draft templates and workflow processes using Interneer Intellect Business Management Platform system for the new proposed business processes. **ERP: ACCESS, BPM Tool, Excel**
- Successfully lead a team of consultants in conducting independent review of certain **PNC** residential foreclosure actions and provided detailed assessment of the complaint handling and resolution processes for complaints that were received by the enterprise call center processes. Created and end design for customer complaint handling for both the residential loan servicing business unit and the parent bank. The recommendation included short-term fixes as well as long term solutions. **ERP: Multiple Client Bank internal systems, Oracle**
- Participated in **Fannie Mae's Credit Finance** new start-up business unit for the Making Home Affordable Program (HAMP) in the evaluation of business cases, marketing and channel management implementation for Government Programs and New Product Initiatives (e.g. Share Equity Pilot, Principal Forgiveness Pilot, Deed-For-Lease Pilot). Contributed in defining performance metrics approach to manage the 2010 Fannie Mae Default Prevention Staffing Plan Model and recommended corrective actions throughout the implementation to support all new staffing and product initiatives. Implemented a tracking system to improve the efficiency and effectiveness of managing new product development for review status and execution. **ERP: Excel, Hyperion Planning, BOXI, SAS**
- Managed a complex Single-Family Investor Reporting Portfolio of \$80 billion and performed testing and training of investor Reporting System for servicing and reporting processes for a specific assigned loan portfolio. Mitigated **Fannie Mae's** operational risk by working closely with servicers on the firm's asset management monthly reporting processes and SOX best practices. **ERP: Excel, Hyperion, SAS, Essbase, People Soft Investor Reporting, BOXI**

- Successfully, developed an internal filing business process system to track **JDS Uniphase** contracts during review process which helped standardize the approval of all contracts and reduced cycle time from one week to two days. Managed the implementation of JDS Uniphase SOX best practices and methodologies and analyzed multi-million dollar software license and service revenue contracts for proper revenue recognition in accordance with applicable accounting literature including **SOP 97-2. ERP: Excel, Hyperion Planning/Brio, Oracle 11i, Essbase, SAS**
- Performed financial analysis and user acceptance testing (UAT) to ensure that system outputs were consistent with **Fannie Mae** Impairment business requirements for the Restatement Project. These impairment analyses helped saved USD 3 billion from the original estimated total loss USD 8 billion. **ERP: Excel, Toad (Oracle), SQL, Access, Dun & Bradstreet, Bloomberg**
- Audited multi-million dollar potential material misstatement of contractual revenue for **Bearing Point Consulting** internal Department of Defense contract. Ensured proper revenue recognition for financial restatement in accordance with applicable accounting literature (SOP 97-2, SOP 81-1, FASB 104 and SAB 99) Developed processed narratives and control activity templates for internal controls, SOX and documented testing of key controls for business process.
- Managed all accounting aspects of **Douglas Development Real Estate** operating and/or development projects including accounting for and preparation of variance analysis, Real Estate Tax Assessments, General Ledger, Job Cost schedule, and management fee percentages. **ERP: Excel, Timberline Real Estate Accounting Software**
- Assisted **Bearing Point Consulting** Public Service Sector Engagement Management Team with complex contracts cost analysis and revenue recognition/FAR issues. Managed and monitored opportunities by client/account to identify project risk by partnering with Risk Quality Management **ERP: Oracle project Billing Module**
- Performed extensive reconciliation of pension transaction settlements of the **World Bank Group** Asset Transfer System to ensure the coordination and distribution of funds were accurately captured. Coordinated with clearing brokers to confirm and reconciled The World Bank Group daily future trade, pricing, and liquidations including initiating corrective actions. Assisted investment accounting and compliance units with various ad hoc tasks. **ERP: SAP Financial.**
- Performed **Carlyle Group** system audit on INVESTRAN accounting system to ensure data integrity and prepared various monthly schedules and account reconciliation used for monthly analysis and work papers. **ERP: INVESTRAN Reporting, Excel**
- Analyzed and managed over 5.7 million worth of project expenditures to ensure the District's Geospatial financial program operated within Federal budgetary guidelines for **the Office of The Chief Technology Officer**. Performed monthly auditing and cost performance reporting (CAS) for all federally funded projects to the program director to ensure all projects were in compliance. Reporting Tool: Excel

EDUCATION & TRAINING

YTEK SOLUTIONS INC- DAYTON, OH-SAP FICO Training- October 2011-December 2011

REQUIRMENT INC- HERNDON, VA- Business Analysis Training- 2008

MARYMOUNT UNIVERSITY-ARLINGTON, VA- Master of Business Administration- Finance-May 2005

WESTERN ILLINOIS UNIVERSITY-MACOMB, IL -BA: General Business.

Related Courses: Principle of Accounting, I, II, Intermediate Accounting I, Cost Accounting

SOFTWARE & DATABASE SKILLS:

Access, SQL, Hyperion Planning, Epiphany Database, SharePoint, Microsoft Office Suite

ERP: INVESTRAN, People Soft, Oracle, Timberline, SAP Financial, MRI Software, Nexus Payable, AvidX Change, AP Direct, Stratton Warren, COGNOS

CLIENT ENGAGEMENT DATES:

MGM NATIONA HARBOR- OXON HILL, MD-July 2018-January 2019

INSITE WIRELESS GROUP- ALEXANDRIA, VA- December 2015-December 2017

NJVC-CHANTILLY, VA- February 2015- May 2005

HOST HOTEL & RESORTS, BETHESDA, MD – July 2012-October 2015

PNC BANK- Dayton, OH - June 2011- June 2012y 2019

FANNIE MAE- RESTON, VA & DC- July 2006-Mar 2007, Jan 2009-Dec 2009 & Dec 2009-Dec 2010

JDS UNIPHASE- GERMANTOWN, MD- April 2007-Sept 2008

BEARING POINT CONSULTING, MCLEAN, VA- May 2004-August 2004 & May 2005-May 2006

WORLD BANK GROUP, WASHINGTON, DC- December 2003-May 2004

CARLYLE GROUP, WASHINGTON, DC- June 2003- November 2003

OFFICE OF THE CHIEF TECHNOLOGY OFFICER, WASHINGTON, DC- June 2002-March 2003