**Executive Summary**

**Mr. Edgar Glodsmith, VP Business Development**

***Platinum Investment Limited***

***December 21, 2010***

**Chen Zhuang**

**The possibility of investing in Gold Fields Ltd.**

Our research and analysis look into the possibility of investing in Gold Fields Ltd. We examine two policies:

1. Financials: Through aggressive international funding, the company has secured stable financial cash flow, resulting in a positive **total cash flow of 134.5 in 2010 compared to 129.7 in 2009. On average the net income has increased by 58.8% from 2009 to 2010.** Gold Fields is listed on the New York Stock Exchange (NYSE). **The price has increased by 29.58% from Jul.19 to Dec.17 2010.** The table below shows the revenue and profit evolution.
2. Gold market trends: The fundamentals behind a rising gold stays strong. There are four specific trends that promise to keep gold prices on an upward trajectory. I'm referring to the fact that:
   * + **Ongoing global stimulus initiatives figure to ignite inflation, which is highly bullish for gold**
     + **The so-called concept of "peak gold" is real, and that even in the face of record gold prices, miners can't seem to crank out enough of the "yellow metal"**
     + **Global demand is burgeoning as wages rise in such newly emergent markets as China and India - a trend that's not going to quit**
     + **Global investors remain dramatically under-invested in gold**

Gold Fields Limited (Gold Fields) is a South Africa-based company. Gold Fields is a producer of gold and major holder of gold reserves in South Africa, Ghana, Australia and Peru. In Peru, Gold Fields also produces copper.

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In addition, Gold Fields has gold and other precious metal exploration activities and interests in Africa, Eurasia, Australasia and the Americas. The Group has total attributable Mineral Reserves of 78 million gold equivalent ounces and Mineral Resources of 281 million ounces.

Risingglobal demand for gold will necessitate a shift of supply resulting in increasing gold prices.Gold Fields has a development project already in Peru where’s copper production will surpass Chile in 2021. **Our research and analysis finds that investing in Gold Fields Ltd. would immediately secure our company with a high-profit and low-risk.** The table below shows investment purchase information that supports the above statement.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Shares | P/E | Beta | EPS | 52-Wks-Range |
| 706.24M | 28.11 | 0.62 | 0.63 | 10.88 - 18.53 |

To initiate our investment in Gold Fields Ltd., I recommend the following immediate actions:

* **Buy Gold Fields Ltd. stocks for short-term investments**
* **Participate in the gold investment**
* **Participate in the Gold Fields Ltd.’s investment projects in Peru**
* **Develop a team to follow the investment**
* **Appoint me as the team’s leader given my exclusive knowledge of investment of the business we are venturing in**

**KEY WORDS:　 Gold Fields Ltd，South Africa，Gold, Financials, Gold market trends, Investments**