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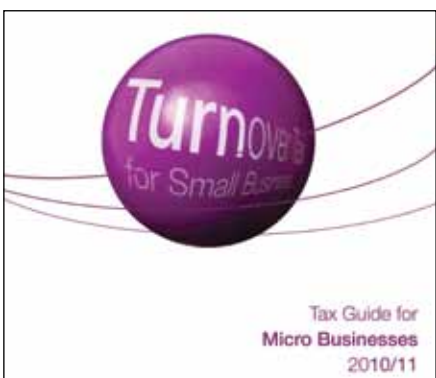
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Government poised to unlock SME potential



“Everyone must think of how they can contribute to the jobs campaign through creating opportunities for themselves and others”, says Zuma.

Highlights:

- Establish a jobs fund of R9 billion over the next three years to finance new job-creation initiatives.
- Set aside R20 billion in tax allowances or tax breaks to promote investments, expansions and upgrades in the manufacturing sector.
- Continue to provide financial and non-financial support to small, medium, and micro enterprises (SMMEs), small scale agriculture as well as cooperatives.
- Finalise and adopt the beneficiation strategy as the official policy of government, so that we can start reaping the full benefits of our commodities.

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Formal Education can Alleviate Most Young Entrepreneurial Mistakes



Introducing Corey W. Holmes

Many South African small businesses wonder why their growth does not parallel China's, India's or in some cases Brazil.

China has become a superpower, India has IT infrastructure and a solid entrepreneurial base, and even Brazil has landed the 2016 World Cup while harnessing natural resources. There are however

many points South African small businesses can relish in; the enterprise networks are starting to educate young entrepreneurs and tourism has grown since the 2010 World Cup. Many young South Africans must realize that everyone is not an entrepreneur and one can accomplish success through the corporate and government sectors respectively. This is where

the underlying problem lies for most young entrepreneurs in developing countries; education. Some entrepreneurs are successful without structured education but not many; in fact global studies show that having a formal education can alleviate most young entrepreneurial mistakes. Having access to knowledge and knowing when to use it never hurt anyone

and that is the primary focus of going to university; learning how to evaluate, analyse, and solve issues.

I am Corey Holmes, a United States citizen, South African delegate, and PhD candidate who has had the privilege of working for two organizations in South Africa. The first was Enablis Entrepreneurial Network, where I conducted business plan seminars and worked closely with small and medium enterprises. I am very familiar with BEE practices and helped the organization receive its first ever rating of a Level 3. The second organization was Randburg Chamber of Commerce & Industry where I was exposed to more government agencies including BUSA and SACCI, and the NEF. I was fortunate to accompany President Jacob Zuma to India and met many Indian entrepreneurs who want to do business with their South African counterparts.

My specialty is global business and helping SME's reach their maximum potential by providing necessary relevant information whether its how to write a business plan, strategic plan, how to network efficiently, reach out to foreign markets, and raising capital.

My aim is to give clear concise information on all issues pertaining to SME's and to help find solutions to everyday issues. I would like our readers to ask questions on business subject matter and also give feedback on what they like and need. I look forward to engaging with our readers and making a sustainable impact on their lives and businesses.

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