

FOR IMMEDIATE RELEASE:

Harvey Wilson Appointed to Lead and Strengthen Balcor Corporation

ATLANTA, GA, September 29, 2009 - - The Balcor Corporation, headquartered in Atlanta, announced today that it has appointed Harvey Wilson as president and CEO. Wilson will assume his role as president of Balcor next month, following the announcement of current president Arlene Smith's retirement. The official announcement was made public by Balcor's board of directors.

Wilson has been the executive vice president of Knox Company, a developer of suburban shopping malls, for the past seven years. "Harvey brings a network of strong commercial real estate relationships along with an efficient management style," said Smith. Smith has led the company for the past 15 years. The announcement comes at a time when many industry developers are losing revenue in the midst of the economic recession, a trend Balcor has succeeded in overcoming. Smith is confident in Wilson's push to stimulate and revitalize Atlanta's commercial real estate market.

Wilson, 52, has been a member of the Illinois Round Table, an association of various chief executive officers from Illinois' leading businesses. He has also been a member of the National Accounting Association and was formerly on its board. Prior to working with Knox, Wilson served as the chief financial officer of several construction firms including the Krupp Company. The company is a global developer of hotels. Wilson believes that the success of Balcor rests on the utilization of strong, strategic communication within all levels of the corporation, a task he is excited to undertake.

Mr. Wilson has a B.A. degree in accounting from the University of Washington and an M.B.A. from Harvard University. He currently resides in Arlington Heights, Illinois where he is happily married and has two children in college. Wilson is a proud member of the Chicago Sailing Club and the Chicago Athletic club, among others. "I believe staying active is the key to success in both the personal and professional arenas", says Wilson. "You can't succeed with your mind unless you have a strong body to go with it."

The Balcor Corporation, a diversified commercial real estate company, owns a number of office parks across the nation and manages 22 other business properties. Balcor also specializes in strategic investment, leasing negotiations, property redevelopment, and tenant analysis. Balcor is a registered member of the International Council of Shopping Centers. Balcor's total revenue last year was \$47 million. For additional information, please visit <http://www.jmbrealty.com/>.

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Harvey Wilson photo: <http://plaza.ufl.edu/janpage/Wilson.jpg>

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