Jason Ader: A Gazette of World Stock Exchanges  
  
Over the years, the global economy has driven the creation of numerous local, national, and international stock and bond exchanges. Below is a brief overview of some of the most important trading floors around the world.   
  
The [New York Stock Exchange](http://www.nyse.com/) represents the most widely known organization of its kind, as well as the largest in terms of trading value and market capitalization. It traces its origins back to 1792.  
  
The NASDAQ (National Association of Securities Dealers Automated Quotations), also based in New York City, is the world’s second-largest exchange, listing more than 3,000 companies in its computerized roster.  
  
The third largest exchange in the world as ranked by aggregated market capitalization, the Tokyo Stock Exchange recently partnered with the London Stock Exchange in the areas of technology resource-sharing and cooperative product development.   
  
The London Exchange, tracked by the Financial Times Stock Exchange (FTSE) 100 Index, is the oldest stock exchange in the world and the largest in Europe.  
  
The rapidly expanding market in China has propelled the Shanghai Stock Exchange to fifth place in terms of its market capitalization, yet it remains to a large extent under tight government control. Its companies, such as energy giant PetroChina, rank among the largest in the world.  
  
Jason Ader, CEO of Ader Investment Management LLC, serves the Las Vegas Sands Corporation, a New York Stock Exchange-traded company, as a member of its board of directors.