**Hardin Simmons University**

**2200 Hickory**

**Abilene, TX 78698**

**325-670-1000**

**News Release**

FOR IMMEDIATE RELEASE FOR MORE INFORMATION, CONTACT:

Oct. 1, 2012 Maegan Rushing

Director of Media Relations

512-351-6702

[Maegan.L.Rushing@hustx.edu](mailto:Maegan.L.Rushing@hustx.edu)

**Latest Report of the Average Family Income in the US**

The US Department of Commerce has issued a report concerning the average family income in the US, by comparing income from previous years as well as which states are highest and lowest and what they are predicted to be by 1980.

It compared the income of the average family in 1962 and last year. In 1962 the average family’s income was $5,642 and last year it was $8,913. The average family income was highest in Alaska, where they had an income of $12,197 last year. The average was lowest in Mississippi and Alabama. In Mississippi the average family income was $5,884 and in Alabama it was $5,952. Other states with averages over $11,000 were Wisconsin, New Jersey, Michigan, Massachusetts, California, New York and Hawaii.

Generally, wages were highest in the Northeast and Midwest and were lowest in the Southeast. The report also predicted that the average family income would rise to approximately $12,800 by 1980.